

Budget Snapshot (as of October 31, 2023)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 11,846,154	\$ -	0.00%
Franchise & Utility Taxes	6,488,750	625,036	9.63%
Business Tax Receipts	134,000	17,344	12.94%
Permits	1,610,000	175,505	10.90%
Fines & Forfeitures	90,000	13,611	15.12%
Intergovernmental	2,346,350	189,230	8.06%
Charges for Services	2,131,750	304,810	14.30%
Investment/Other Income	512,000	115,189	22.50%
Operating Transfers In	1,350,000	112,500	8.33%
SubTotal	26,509,004	1,553,225	5.86%

Expenditures	Budget	Year to Date	%
City Commission	121,512	9,524	7.84%
City Manager	789,496	29,087	3.68%
City Attorney	150,000	-	0.00%
City Clerk	274,943	9,234	3.36%
General Government	1,005,498	21,185	2.11%
Risk Management	20,800	-	0.00%
Finance	682,621	28,375	4.16%
Information Systems	734,864	15,957	2.17%
Community Development	513,004	33,568	6.54%
Building	1,086,821	26,978	2.48%
Facilities Maintenance	582,778	16,201	2.78%
Police Operations	6,975,337	375,245	5.38%
Fire Combat	7,172,174	347,819	4.85%
Community Risk Reduction	415,216	22,391	5.39%
Support Services	1,020,405	139,775	13.70%
PW Admin & Engineering	364,759	15,263	4.18%
Streets/Sidewalks	802,052	30,183	3.76%
Parks & Recreation	2,874,758	105,112	3.66%
Events Center	628,208	17,952	2.86%
Community Center	173,297	4,026	2.32%
Senior Center	97,009	2,142	2.21%
Tennis Center	136,884	5,104	3.73%
Transfers Out	650,000	54,163	8.33%
SubTotal	27,272,436	1,309,284	4.80%

Fund Balance Forward	24,873,000	24,873,000	100.00%
Current Fund Balance	\$ 24,109,568	\$ 25,116,941	104.18%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 1,402	2.26%
Cemetery Sales	5,000	2,775	55.50%
Fines & forfeitures	7,500	-	0.00%
Investment/Other Income	11,700	3,040	25.98%
SubTotal	86,200	7,217	8.37%

Expenditures	Budget	Year to Date	%
Training	10,000	-	0.00%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	-	0.00%
Cemetery Operations	8,600	608	7.07%
SubTotal	220,200	608	0.28%

Fund Balance Forward	972,999	972,999	100.00%
Current Fund Balance	\$ 838,999	\$ 979,608	116.76%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	1,963,000	-	0.00%
Transfers In	650,000	54,163	8.33%
SubTotal	2,613,000	54,163	2.07%

Expenditures	Budget	Year to Date	%
Capital Projects	4,071,900	-	0.00%

Fund Balance Forward	2,030,609	2,030,609	100.00%
Current Fund Balance	\$ 571,709	\$ 2,084,772	364.66%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,240,584	\$ 86,069	6.94%
Intergovernmental	180,666	-	0.00%
Investment Income/Other	18,000	11,438	63.54%
SubTotal	1,439,250	97,507	6.77%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	1,000,000	-	0.00%
Downtown Improvement Project	3,730,500	5,000	0.13%
Sidewalk Improvement Project	100,000	-	0.00%
Street Reconstruction Project	1,300,000	-	0.00%
SubTotal	6,130,500	5,000	0.08%

Fund Balance Forward	5,106,210	5,106,210	100.00%
Current Fund Balance	\$ 414,960	\$ 5,198,717	1252.82%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,650,000	\$ 206,830	7.80%
Sewer Revenue	2,575,000	262,897	10.21%
Reclaimed Water	435,000	16,893	3.88%
Water Impact Fees	50,000	4,040	8.08%
Sewer Impact Fees	10,000	-	0.00%
Intergovernmental	800,000	-	0.00%
Investment/Other Income	1,038,500	80,946	7.79%
SubTotal	7,558,500	571,606	7.56%

Expenses	Budget	Year to Date	%
Operating Expenses	3,624,114	148,412	4.10%
Capital Projects	3,320,000	41,212	1.24%
Wholesale Sewer/Reclaimed	2,625,000	71,785	2.73%
Transfers Out	1,350,000	112,500	8.33%
SubTotal	10,919,114	373,909	3.42%

Unrestricted Net Assets Forward	12,441,429	12,441,429	100.00%
Available Net Assets	\$ 9,080,815	\$ 12,639,126	139.18%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 39,535	9.30%
Intergovernmental	625,000	-	0.00%
Investment/Other Income	10,000	12,808	128.08%
SubTotal	1,060,000	52,343	4.94%

Expenses	Budget	Year to Date	%
Operating Expenses	489,797	31,488	6.43%
Capital Projects	2,282,862	-	0.00%
SubTotal	2,772,659	31,488	1.14%

Unrestricted Net Assets Forward	2,468,480	2,468,480	100.00%
Available Net Assets	\$ 755,821	\$ 2,489,335	329.36%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 100,000	\$ 17,852	17.85%
Interfund Vehicle Rental	1,263,434	105,286	8.33%
Interfund Repair Revenue	190,500	22,862	12.00%
Intergovernmental	500,000	-	0.00%
SubTotal	2,053,934	146,000	7.11%

Expenses	Budget	Year to Date	%
Operating Expenses	354,836	19,165	5.40%
Capital Projects	1,590,000	-	0.00%
SubTotal	1,944,836	19,165	0.99%

Unrestricted Net Assets Forward	4,437,646	4,437,646	100.00%
Current Fund Balance	\$ 4,546,744	\$ 4,564,481	100.39%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	226,593	6.87%
Public Safety Vehicles	1,500,000	947,607	63.17%
Public Safety Equipment	166,739	166,739	100.00%
Parks Enhancements	1,678,681	94,287	5.62%
Facility Improvements	1,659,000	17,844	1.08%
IT Upgrades	450,000	235,966	52.44%
SubTotal	8,754,420	1,689,035	19.29%
Available Funding to Date	\$ -	\$ 7,065,386	80.71%

\* - Reporting period is from September 2021 (first ARPA installment) through the current period.

\*\* - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of October 31, 2023, revenue recognized is \$1,689,035.