

Budget Snapshot (as of November 30, 2023)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 11,846,154	\$ 1,713,389	14.46%
Franchise & Utility Taxes	6,488,750	1,267,002	19.53%
Business Tax Receipts	134,000	22,796	17.01%
Permits	1,610,000	274,444	17.05%
Fines & Forfeitures	90,000	54,574	60.64%
Intergovernmental	2,346,350	396,595	16.90%
Charges for Services	2,131,750	501,876	23.54%
Investment/Other Income	512,000	246,985	48.24%
Operating Transfers In	1,350,000	225,000	16.67%
SubTotal	26,509,004	4,702,661	17.74%

Expenditures	Budget	Year to Date	%
City Commission	121,512	18,992	15.63%
City Manager	789,496	77,470	9.81%
City Attorney	150,000	8,828	5.89%
City Clerk	274,943	40,125	14.59%
General Government	1,005,498	56,590	5.63%
Risk Management	20,800	93	0.45%
Finance	682,621	78,543	11.51%
Information Systems	734,864	171,262	23.31%
Community Development	513,004	65,637	12.79%
Building	1,086,821	79,327	7.30%
Facilities Maintenance	582,778	56,214	9.65%
Police Operations	6,975,337	882,653	12.65%
Fire Combat	7,172,174	826,728	11.53%
Community Risk Reduction	415,216	48,933	11.78%
Support Services	1,020,405	172,085	16.86%
PW Admin & Engineering	364,759	39,046	10.70%
Streets/Sidewalks	802,052	79,477	9.91%
Parks & Recreation	2,874,758	339,876	11.82%
Events Center	628,208	63,812	10.16%
Community Center	173,297	13,284	7.67%
Senior Center	97,009	6,962	7.18%
Tennis Center	136,884	14,164	10.35%
Transfers Out	650,000	108,330	16.67%
SubTotal	27,272,436	3,248,431	11.91%

Fund Balance Forward	24,873,000	24,873,000	100.00%
Current Fund Balance	\$ 24,109,568	\$ 26,327,230	109.20%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 1,402	2.26%
Cemetery Sales	5,000	8,800	176.00%
Fines & forfeitures	7,500	1,560	20.80%
Investment/Other Income	11,700	5,875	50.21%
SubTotal	86,200	17,637	20.46%

Expenditures	Budget	Year to Date	%
Training	10,000	-	0.00%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	-	0.00%
Cemetery Operations	8,600	915	10.64%
SubTotal	220,200	915	0.42%

Fund Balance Forward	972,999	972,999	100.00%
Current Fund Balance	\$ 838,999	\$ 989,721	117.96%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	1,963,000	-	0.00%
Transfers In	650,000	108,330	16.67%
SubTotal	2,613,000	108,330	4.15%

Expenditures	Budget	Year to Date	%
Capital Projects	4,071,900	14,603	0.36%

Fund Balance Forward	2,030,609	2,030,609	100.00%
Current Fund Balance	\$ 571,709	\$ 2,124,336	371.58%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,240,584	\$ 234,647	18.91%
Intergovernmental	180,666	-	0.00%
Investment Income/Other	18,000	18,900	105.00%
SubTotal	1,439,250	253,547	17.62%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	1,000,000	-	0.00%
Downtown Improvement Project	3,730,500	1,389,792	37.25%
Sidewalk Improvement Project	100,000	-	0.00%
Street Reconstruction Project	1,300,000	-	0.00%
SubTotal	6,130,500	1,389,792	22.67%

Fund Balance Forward	5,106,210	5,106,210	100.00%
Current Fund Balance	\$ 414,960	\$ 3,969,965	956.71%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,650,000	\$ 437,247	16.50%
Sewer Revenue	2,575,000	521,254	20.24%
Reclaimed Water	435,000	58,129	13.36%
Water Impact Fees	50,000	5,427	10.85%
Sewer Impact Fees	10,000	1,025	10.25%
Intergovernmental	800,000	-	0.00%
Investment/Other Income	1,038,500	153,332	14.76%
SubTotal	7,558,500	1,176,414	15.56%

Expenses	Budget	Year to Date	%
Operating Expenses	3,624,114	361,639	9.98%
Capital Projects	3,320,000	55,388	1.67%
Wholesale Sewer/Reclaimed	2,625,000	296,155	11.28%
Transfers Out	1,350,000	225,000	16.67%
SubTotal	10,919,114	938,182	8.59%

Unrestricted Net Assets Forward	12,441,429	12,441,429	100.00%
Available Net Assets	\$ 9,080,815	\$ 12,679,661	139.63%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 78,474	18.46%
Intergovernmental	625,000	-	0.00%
Investment/Other Income	10,000	24,776	247.76%
SubTotal	1,060,000	103,250	9.74%

Expenses	Budget	Year to Date	%
Operating Expenses	489,797	52,003	10.62%
Capital Projects	2,282,862	-	0.00%
SubTotal	2,772,659	52,003	1.88%

Unrestricted Net Assets Forward	2,468,480	2,468,480	100.00%
Available Net Assets	\$ 755,821	\$ 2,519,727	333.38%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 100,000	\$ 33,989	33.99%
Interfund Vehicle Rental	1,263,434	210,572	16.67%
Interfund Repair Revenue	190,500	42,841	22.49%
Intergovernmental	500,000	-	0.00%
SubTotal	2,053,934	287,402	13.99%

Expenses	Budget	Year to Date	%
Operating Expenses	354,836	46,209	13.02%
Capital Projects	1,590,000	216,414	13.61%
SubTotal	1,944,836	262,623	13.50%

Unrestricted Net Assets Forward	4,437,646	4,437,646	100.00%
Current Fund Balance	\$ 4,546,744	\$ 4,462,425	98.15%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	226,593	6.87%
Public Safety Vehicles	1,500,000	947,607	63.17%
Public Safety Equipment	166,739	166,739	100.00%
Parks Enhancements	1,678,681	102,927	6.13%
Facility Improvements	1,659,000	23,652	1.43%
IT Upgrades	450,000	235,966	52.44%
SubTotal	8,754,420	1,703,484	19.46%
Available Funding to Date	\$ -	\$ 7,050,937	80.54%

* - Reporting period is from September 2021 (first ARPA installment) through the current period.

** - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of November 30, 2023, revenue recognized is \$1,703,484.