

Budget Snapshot (as of December 31, 2023)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 11,846,154	\$ 10,161,076	85.78%
Franchise & Utility Taxes	6,488,750	1,869,693	28.81%
Business Tax Receipts	134,000	25,940	19.36%
Permits	1,610,000	370,116	22.99%
Fines & Forfeitures	90,000	55,074	61.19%
Intergovernmental	2,346,350	589,645	25.13%
Charges for Services	2,131,750	763,844	35.83%
Investment/Other Income	512,000	418,671	81.77%
Operating Transfers In	1,350,000	337,500	25.00%
SubTotal	26,509,004	14,591,559	55.04%

Expenditures	Budget	Year to Date	%
City Commission	121,512	29,843	24.56%
City Manager	789,496	152,745	19.35%
City Attorney	150,000	8,828	5.89%
City Clerk	274,943	60,582	22.03%
General Government	1,005,498	128,591	12.79%
Risk Management	20,800	7,404	35.60%
Finance	682,621	170,240	24.94%
Information Systems	734,864	209,888	28.56%
Community Development	513,004	113,446	22.11%
Building	1,086,821	158,357	14.57%
Facilities Maintenance	582,778	99,385	17.05%
Police Operations	6,975,337	1,744,091	25.00%
Fire Combat	7,172,174	1,631,487	22.75%
Community Risk Reduction	415,216	94,820	22.84%
Support Services	1,020,405	219,296	21.49%
PW Admin & Engineering	364,759	80,091	21.96%
Streets/Sidewalks	802,052	134,756	16.80%
Parks & Recreation	2,874,758	601,994	20.94%
Events Center	628,208	136,198	21.68%
Community Center	173,297	30,173	17.41%
Senior Center	97,009	13,035	13.44%
Tennis Center	136,884	26,372	19.27%
Transfers Out	650,000	162,497	25.00%
SubTotal	27,272,436	6,014,119	22.05%

Fund Balance Forward	24,873,000	24,873,000	100.00%
Current Fund Balance	\$ 24,109,568	\$ 33,450,440	138.74%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 8,412	13.57%
Cemetery Sales	5,000	8,825	176.50%
Fines & forfeitures	7,500	3,522	46.96%
Investment/Other Income	11,700	8,427	72.03%
SubTotal	86,200	29,186	33.86%

Expenditures	Budget	Year to Date	%
Training	10,000	-	0.00%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	-	0.00%
Cemetery Operations	8,600	1,328	15.44%
SubTotal	220,200	1,328	0.60%

Fund Balance Forward	972,999	972,999	100.00%
Current Fund Balance	\$ 838,999	\$ 1,000,857	119.29%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	1,963,000	-	0.00%
Transfers In	650,000	162,497	25.00%
SubTotal	2,613,000	162,497	6.22%

Expenditures	Budget	Year to Date	%
Capital Projects	4,071,900	49,246	1.21%

Fund Balance Forward	2,030,609	2,030,609	100.00%
Current Fund Balance	\$ 571,709	\$ 2,143,860	374.99%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,240,584	\$ 319,490	25.75%
Intergovernmental	180,666	323,651	179.14%
Investment Income/Other	18,000	25,804	143.36%
SubTotal	1,439,250	668,945	46.48%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	1,000,000	-	0.00%
Downtown Improvement Project	3,730,500	1,389,792	37.25%
Sidewalk Improvement Project	100,000	-	0.00%
Street Reconstruction Project	1,300,000	-	0.00%
SubTotal	6,130,500	1,389,792	22.67%

Fund Balance Forward	5,106,210	5,106,210	100.00%
Current Fund Balance	\$ 414,960	\$ 4,385,363	1056.82%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,650,000	\$ 674,085	25.44%
Sewer Revenue	2,575,000	799,544	31.05%
Reclaimed Water	435,000	156,183	35.90%
Water Impact Fees	50,000	7,447	14.89%
Sewer Impact Fees	10,000	1,025	10.25%
Intergovernmental	800,000	-	0.00%
Investment/Other Income	1,038,500	344,415	33.16%
SubTotal	7,558,500	1,982,699	26.23%

Expenses	Budget	Year to Date	%
Operating Expenses	3,624,114	707,800	19.53%
Capital Projects	3,320,000	77,766	2.34%
Wholesale Sewer/Reclaimed	2,625,000	507,723	19.34%
Transfers Out	1,350,000	337,500	25.00%
SubTotal	10,919,114	1,630,789	14.94%

Unrestricted Net Assets Forward	12,441,429	12,441,429	100.00%
Available Net Assets	\$ 9,080,815	\$ 12,793,339	140.88%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 117,623	27.68%
Intergovernmental	625,000	-	0.00%
Investment/Other Income	10,000	35,392	353.92%
SubTotal	1,060,000	153,015	14.44%

Expenses	Budget	Year to Date	%
Operating Expenses	489,797	73,648	15.04%
Capital Projects	2,282,862	33,700	1.48%
SubTotal	2,772,659	107,348	3.87%

Unrestricted Net Assets Forward	2,468,480	2,468,480	100.00%
Available Net Assets	\$ 755,821	\$ 2,514,147	332.64%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 100,000	\$ 168,974	168.97%
Interfund Vehicle Rental	1,263,434	315,858	25.00%
Interfund Repair Revenue	190,500	73,862	38.77%
Intergovernmental	500,000	-	0.00%
SubTotal	2,053,934	558,694	27.20%

Expenses	Budget	Year to Date	%
Operating Expenses	354,836	90,227	25.43%
Capital Projects	1,590,000	216,534	13.62%
SubTotal	1,944,836	306,761	15.77%

Unrestricted Net Assets Forward	4,437,646	4,437,646	100.00%
Current Fund Balance	\$ 4,546,744	\$ 4,689,579	103.14%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	260,293	7.89%
Public Safety Vehicles	1,500,000	947,607	63.17%
Public Safety Equipment	166,739	166,739	100.00%
Parks Enhancements	1,678,681	102,927	6.13%
Facility Improvements	1,659,000	28,842	1.74%
IT Upgrades	450,000	235,966	52.44%
SubTotal	8,754,420	1,742,374	19.90%
Available Funding to Date	\$ -	\$ 7,012,047	80.10%

\* - Reporting period is from September 2021 (first ARPA installment) through the current period.

\*\* - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of December 31, 2023, revenue recognized is \$1,742,374.