

Budget Snapshot (as of April 30, 2024)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 11,846,154	\$ 11,304,269	95.43%
Franchise & Utility Taxes	6,488,750	3,386,727	52.19%
Business Tax Receipts	134,000	34,489	25.74%
Permits	1,610,000	854,030	53.05%
Fines & Forfeitures	90,000	111,098	123.44%
Intergovernmental	2,346,350	1,178,229	50.22%
Charges for Services	2,131,750	1,722,024	80.78%
Investment/Other Income	512,000	1,089,611	212.81%
Operating Transfers In	1,350,000	787,500	58.33%
SubTotal	26,509,004	20,467,977	77.21%

Expenditures	Budget	Year to Date	%
City Commission	121,512	69,810	57.45%
City Manager	789,496	352,414	44.64%
City Attorney	150,000	53,032	35.35%
City Clerk	274,943	137,196	49.90%
General Government	1,005,498	331,370	32.96%
Risk Management	20,800	8,690	41.78%
Finance	682,621	385,380	56.46%
Information Systems	734,864	379,780	51.68%
Community Development	513,004	252,752	49.27%
Building	1,086,821	437,891	40.29%
Facilities Maintenance	582,778	252,620	43.35%
Police Operations	6,975,337	3,942,408	56.52%
Fire Combat	7,172,174	3,797,184	52.94%
Community Risk Reduction	415,216	214,209	51.59%
Support Services	1,020,405	617,611	60.53%
PW Admin & Engineering	364,759	185,004	50.72%
Streets/Sidewalks	802,052	319,689	39.86%
Parks & Recreation	2,874,758	1,422,651	49.49%
Events Center	628,208	332,626	52.95%
Community Center	173,297	76,699	44.26%
Senior Center	97,009	33,147	34.17%
Tennis Center	136,884	62,783	45.87%
Transfers Out	650,000	379,165	58.33%
SubTotal	27,272,436	14,044,111	51.50%

Fund Balance Forward	24,873,000	30,006,807	120.64%
Current Fund Balance	\$ 24,109,568	\$ 36,430,673	151.10%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 15,343	24.75%
Cemetery Sales	5,000	14,000	280.00%
Fines & forfeitures	7,500	20,465	272.87%
Investment/Other Income	11,700	19,416	165.95%
SubTotal	86,200	69,224	80.31%

Expenditures	Budget	Year to Date	%
Training	10,000	1,991	19.91%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	-	0.00%
Cemetery Operations	8,600	2,655	30.87%
SubTotal	220,200	4,646	2.11%

Fund Balance Forward	972,999	944,697	97.09%
Current Fund Balance	\$ 838,999	\$ 1,009,275	120.30%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	1,963,000	433,947	22.11%
Transfers In	650,000	379,165	58.33%
SubTotal	2,613,000	813,112	31.12%

Expenditures	Budget	Year to Date	%
Capital Projects	4,071,900	950,880	23.35%

Fund Balance Forward	2,030,609	2,044,294	100.67%
Current Fund Balance	\$ 571,709	\$ 1,906,526	333.48%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,240,584	\$ 591,509	47.68%
Intergovernmental	180,666	993,035	549.65%
Investment Income/Other	18,000	61,842	343.57%
SubTotal	1,439,250	1,646,386	114.39%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	1,000,000	13,821	1.38%
Downtown Improvement Project	3,730,500	1,961,731	52.59%
Sidewalk Improvement Project	100,000	70,561	70.56%
Street Reconstruction Project	1,300,000	-	0.00%
SubTotal	6,130,500	2,046,113	33.38%

Fund Balance Forward	5,106,210	5,362,902	105.03%
Current Fund Balance	\$ 414,960	\$ 4,963,175	1196.06%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,650,000	\$ 1,453,958	54.87%
Sewer Revenue	2,575,000	1,759,994	68.35%
Reclaimed Water	435,000	194,334	44.67%
Water Impact Fees	50,000	30,594	61.19%
Sewer Impact Fees	10,000	9,993	99.93%
Intergovernmental	800,000	-	0.00%
Investment/Other Income	1,038,500	843,242	81.20%
SubTotal	7,558,500	4,292,115	56.79%

Expenses	Budget	Year to Date	%
Operating Expenses	3,874,114	1,774,389	45.80%
Capital Projects	3,070,000	156,164	5.09%
Wholesale Sewer/Reclaimed	2,625,000	1,283,854	48.91%
Transfers Out	1,350,000	787,500	58.33%
SubTotal	10,919,114	4,001,907	36.65%

Unrestricted Net Assets Forward	12,441,429	14,924,417	119.96%
Available Net Assets	\$ 9,080,815	\$ 15,214,625	167.55%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 274,225	64.52%
Intergovernmental	625,000	40,049	6.41%
Investment/Other Income	10,000	80,587	805.87%
SubTotal	1,060,000	394,861	37.25%

Expenses	Budget	Year to Date	%
Operating Expenses	489,797	171,519	35.02%
Capital Projects	2,282,862	40,049	1.75%
SubTotal	2,772,659	211,568	7.63%

Unrestricted Net Assets Forward	2,468,480	2,819,524	114.22%
Available Net Assets	\$ 755,821	\$ 3,002,817	397.29%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 100,000	\$ 249,703	249.70%
Interfund Vehicle Rental	1,263,434	737,003	58.33%
Interfund Repair Revenue	190,500	136,907	71.87%
Intergovernmental	500,000	427,394	85.48%
SubTotal	2,053,934	1,551,006	75.51%

Expenses	Budget	Year to Date	%
Operating Expenses	354,836	189,663	53.45%
Capital Projects	1,590,000	802,254	50.46%
SubTotal	1,944,836	991,917	51.00%

Unrestricted Net Assets Forward	4,437,646	4,039,933	91.04%
Current Fund Balance	\$ 4,546,744	\$ 4,599,022	101.15%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	266,641	8.08%
Public Safety Vehicles	1,500,000	1,375,000	91.67%
Public Safety Equipment	166,739	166,739	100.00%
Parks Enhancements	1,678,681	170,465	10.15%
Facility Improvements	1,659,000	406,281	24.49%
IT Upgrades	450,000	297,321	66.07%
SubTotal	8,754,420	2,682,448	30.64%
Available Funding to Date	\$ -	\$ 6,071,973	69.36%

* - Reporting period is from September 2021 (first ARPA installment) through the current period.

** - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of April 30, 2024, revenue recognized is \$2,682,448.