

FY 2025 Budget Snapshot (as of October 31, 2024)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 12,519,250	\$ -	0.00%
Franchise & Utility Taxes	6,933,000	602,340	8.69%
Business Tax Receipts	134,000	13,835	10.32%
Permits	1,680,000	113,717	6.77%
Fines & Forfeitures	105,000	342	0.33%
Intergovernmental	2,379,100	190,573	8.01%
Charges for Services	2,288,000	322,524	14.10%
Investment/Other Income	863,100	119,330	13.83%
Operating Transfers In	1,750,000	145,837	8.33%
SubTotal	28,651,450	1,508,498	5.26%

Expenditures	Budget	Year to Date	%
City Commission	134,974	10,966	8.12%
City Manager	846,740	29,686	3.51%
City Attorney	180,000	-	0.00%
City Clerk	291,092	9,174	3.15%
General Government	1,033,955	25,974	2.51%
Risk Management	21,800	129	0.59%
Finance	731,205	29,087	3.98%
Information Systems	823,967	42,591	5.17%
Community Development	574,829	41,298	7.18%
Building	1,324,948	48,913	3.69%
Facilities Maintenance	608,604	22,750	3.74%
Police Operations	7,477,628	379,495	5.08%
Fire Combat	7,817,089	342,789	4.39%
Community Risk Reduction	476,662	22,133	4.64%
Support Services	1,079,160	144,182	13.36%
Storm Activities	-	15,292	0.00%
PW Admin & Engineering	379,520	18,137	4.78%
Streets/Sidewalks	836,922	43,586	5.21%
Parks & Recreation	3,044,223	138,574	4.55%
Events Center	675,260	36,163	5.36%
Community Center	179,269	12,472	6.96%
Senior Center	98,487	4,465	4.53%
Tennis Center	179,933	6,513	3.62%
Transfers Out	1,000,000	83,337	8.33%
SubTotal	29,816,267	1,507,706	5.06%

Fund Balance Forward	29,243,375	29,243,375	100.00%
Current Fund Balance	\$ 28,078,558	\$ 29,244,167	104.15%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 3,567	5.75%
Cemetery Sales	5,000	7,250	145.00%
Fines & forfeitures	7,500	589	7.85%
Investment/Other Income	20,000	2,871	14.36%
SubTotal	94,500	14,277	15.11%

Expenditures	Budget	Year to Date	%
Training	10,000	-	0.00%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	-	0.00%
Cemetery Operations	9,600	488	5.08%
SubTotal	221,200	488	0.22%

Fund Balance Forward	1,010,697	1,010,697	100.00%
Current Fund Balance	\$ 883,997	\$ 1,024,486	115.89%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	\$ 185,000	\$ -	0.00%
Transfers In	1,000,000	83,337	8.33%
SubTotal	1,185,000	83,337	7.03%

Expenditures	Budget	Year to Date	%
Capital Projects	1,701,600	9,995	0.59%

Fund Balance Forward	1,264,394	1,264,394	100.00%
Current Fund Balance	\$ 747,794	\$ 1,337,736	178.89%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,300,000	\$ 83,126	6.39%
Intergovernmental	500,000	-	0.00%
Investment Income/Other	63,500	11,743	18.49%
SubTotal	1,863,500	94,869	5.09%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	886,000	-	0.00%
Downtown Improvement Project	1,559,000	-	0.00%
Sidewalk Improvement Project	100,000	-	0.00%
Street Reconstruction Project	250,000	-	0.00%
SubTotal	2,795,000	-	0.00%

Fund Balance Forward	3,286,171	3,286,171	100.00%
Current Fund Balance	\$ 2,354,671	\$ 3,381,040	143.59%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,700,000	\$ 286,523	10.61%
Sewer Revenue	2,900,000	278,929	9.62%
Reclaimed Water	435,000	51,676	11.88%
Water Impact Fees	50,000	90,870	181.74%
Sewer Impact Fees	10,000	36,018	360.18%
Investment/Other Income	1,937,000	68,679	3.55%
SubTotal	8,032,000	812,695	10.12%

Expenses	Budget	Year to Date	%
Operating Expenses	4,691,353	176,109	3.75%
Capital Projects	2,989,000	-	0.00%
Wholesale Sewer/Reclaimed	2,715,000	45,613	1.68%
Transfers Out	1,750,000	145,837	8.33%
SubTotal	12,145,353	367,559	3.03%

Unrestricted Net Assets Forward	14,333,803	14,333,803	100.00%
Available Net Assets	\$ 10,220,450	\$ 14,778,939	144.60%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 430,000	\$ 39,273	9.13%
Intergovernmental	1,657,862	-	0.00%
Investment/Other Income	38,100	7,893	20.72%
SubTotal	2,125,962	47,166	2.22%

Expenses	Budget	Year to Date	%
Operating Expenses	498,995	8,800	1.76%
Capital Projects	2,233,358	-	0.00%
SubTotal	2,732,353	8,800	0.32%

Unrestricted Net Assets Forward	1,691,816	1,691,816	100.00%
Available Net Assets	\$ 1,085,425	\$ 1,730,182	159.40%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 161,900	\$ 16,074	9.93%
Interfund Vehicle Rental	1,448,360	120,697	8.33%
Interfund Repair Revenue	195,500	10,236	5.24%
SubTotal	1,805,760	147,007	8.14%

Expenses	Budget	Year to Date	%
Operating Expenses	430,953	16,585	3.85%
Capital Projects	1,866,100	-	0.00%
SubTotal	2,297,053	16,585	0.72%

Unrestricted Net Assets Forward	4,888,237	4,888,237	100.00%
Current Fund Balance	\$ 4,396,944	\$ 5,018,659	114.14%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%

ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	1,559,486	47.26%
Public Safety Vehicles	1,375,000	1,375,000	100.00%
Public Safety Equipment	166,739	166,739	100.00%
Parks Enhancements	1,802,247	593,891	32.95%
Facility Improvements	1,659,000	1,120,858	67.56%
IT Upgrades	451,434	451,434	100.00%
SubTotal	8,754,420	5,267,408	60.17%

Available Funding to Date	\$ -	\$ 3,487,013	39.83%
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\* - Reporting period is from September 2021 (first ARPA installment) through the current period.

\*\* - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of October 31, 2024, revenue recognized is \$5,267,408.