

FY 2025 Budget Snapshot (as of January 31, 2025)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 12,519,250	\$ 11,358,633	90.73%
Franchise & Utility Taxes	6,933,000	1,702,155	24.55%
Business Tax Receipts	134,000	22,326	16.66%
Permits	1,680,000	401,404	23.89%
Fines & Forfeitures	105,000	32,427	30.88%
Intergovernmental	2,379,100	585,387	24.61%
Charges for Services	2,288,000	787,992	34.44%
Investment/Other Income	863,100	514,723	59.64%
Operating Transfers In	1,750,000	583,336	33.33%
SubTotal	28,651,450	15,988,383	55.80%

Expenditures	Budget	Year to Date	%
City Commission	134,974	42,606	31.57%
City Manager	846,740	222,345	26.26%
City Attorney	180,000	13,548	7.53%
City Clerk	291,092	86,804	29.82%
General Government	1,033,955	167,480	16.20%
Risk Management	21,800	8,948	41.05%
Finance	731,205	247,327	33.82%
Information Systems	823,967	285,323	34.63%
Community Development	574,829	155,429	27.04%
Building	1,324,948	310,005	23.40%
Facilities Maintenance	608,604	131,126	21.55%
Police Operations	7,477,628	2,594,688	34.70%
Fire Combat	7,817,089	2,436,192	31.16%
Community Risk Reduction	476,662	131,608	27.61%
Support Services	1,079,160	393,859	36.50%
Storm Activities	-	258,670	N/A
PW Admin & Engineering	379,520	113,158	29.82%
Streets/Sidewalks	836,922	213,555	25.52%
Parks & Recreation	3,044,223	887,179	29.14%
Events Center	675,260	204,974	30.35%
Community Center	179,269	53,982	30.11%
Senior Center	98,487	19,518	19.82%
Tennis Center	179,933	50,806	28.24%
Transfers Out	1,000,000	333,336	33.33%
SubTotal	29,816,267	9,362,466	31.40%

Fund Balance Forward	29,243,375	29,243,375	100.00%
Current Fund Balance	\$ 28,078,558	\$ 35,869,292	127.75%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 13,224	21.33%
Cemetery Sales	5,000	23,650	473.00%
Fines & forfeitures	7,500	1,660	22.13%
Investment/Other Income	20,000	10,692	53.46%
SubTotal	94,500	49,226	52.09%

Expenditures	Budget	Year to Date	%
Training	10,000	1,590	15.90%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	14,620	7.31%
Cemetery Operations	9,600	1,911	19.91%
SubTotal	221,200	18,121	8.19%

Fund Balance Forward	1,010,697	1,010,697	100.00%
Current Fund Balance	\$ 883,997	\$ 1,041,802	117.85%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	\$ 185,000	\$ 277,773	150.15%
Transfers In	1,000,000	333,336	33.33%
SubTotal	1,185,000	611,109	51.57%

Expenditures	Budget	Year to Date	%
Capital Projects	1,701,600	823,152	48.38%

Fund Balance Forward	1,264,394	1,264,394	100.00%
Current Fund Balance	\$ 747,794	\$ 1,052,351	140.73%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,300,000	\$ 256,930	19.76%
Intergovernmental	500,000	-	0.00%
Investment Income/Other	63,500	42,646	67.16%
SubTotal	1,863,500	299,576	16.08%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	886,000	-	0.00%
Downtown Improvement Project	1,559,000	7,797	0.50%
Sidewalk Improvement Project	100,000	28,348	28.35%
Street Reconstruction Project	250,000	526,168	210.47%
SubTotal	2,795,000	562,313	20.12%

Fund Balance Forward	3,286,171	3,286,171	100.00%
Current Fund Balance	\$ 2,354,671	\$ 3,023,434	128.40%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,700,000	\$ 855,501	31.69%
Sewer Revenue	2,900,000	1,054,833	36.37%
Reclaimed Water	435,000	119,174	27.40%
Water Impact Fees	50,000	96,930	193.86%
Sewer Impact Fees	10,000	36,453	364.53%
Intergovernmental	-	2,388	N/A
Investment/Other Income	1,937,000	456,346	23.56%
SubTotal	8,032,000	2,621,625	32.64%

Expenses	Budget	Year to Date	%
Operating Expenses	4,691,353	958,884	20.44%
Capital Projects	2,989,000	102,405	3.43%
Wholesale Sewer/Reclaimed	2,715,000	734,791	27.06%
Transfers Out	1,750,000	583,336	33.33%
SubTotal	12,145,353	2,379,416	19.59%

Unrestricted Net Assets Forward	14,333,803	14,333,803	100.00%
Available Net Assets	\$ 10,220,450	\$ 14,576,012	142.62%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 430,000	\$ 157,185	36.55%
Intergovernmental	1,657,862	176,631	10.65%
Investment/Other Income	38,100	31,533	82.76%
SubTotal	2,125,962	365,349	17.19%

Expenses	Budget	Year to Date	%
Operating Expenses	498,995	103,962	20.83%
Capital Projects	2,233,358	589,020	26.37%
SubTotal	2,732,353	692,982	25.36%

Unrestricted Net Assets Forward	1,691,816	1,691,816	100.00%
Available Net Assets	\$ 1,085,425	\$ 1,364,183	125.68%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 161,900	\$ 74,079	45.76%
Interfund Vehicle Rental	1,448,360	482,787	33.33%
Interfund Repair Revenue	195,500	85,312	43.64%
SubTotal	1,805,760	642,178	35.56%

Expenses	Budget	Year to Date	%
Operating Expenses	430,953	112,669	26.14%
Capital Projects	1,866,100	174,668	9.36%
SubTotal	2,297,053	287,337	12.51%

Unrestricted Net Assets Forward	4,888,237	4,888,237	100.00%
Current Fund Balance	\$ 4,396,944	\$ 5,243,078	119.24%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	2,552,574	2,130,434	83.46%
Stormwater Maintenance	66,000	31,404	47.58%
Public Safety Vehicles	1,409,102	1,409,102	100.00%
Public Safety Equipment	536,195	356,772	66.54%
Parks Enhancements	2,166,344	882,747	40.75%
Facility Improvements	1,572,771	1,284,036	81.64%
IT Upgrades	451,434	451,434	100.00%
SubTotal	8,754,420	6,545,928	74.77%
Available Funding to Date	\$ -	\$ 2,208,493	25.23%

* - Reporting period is from September 2021 (first ARPA installment) through the current period.

** - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.
As of January 31, 2025, revenue recognized is \$6,545,928.