

FY 2025 Budget Snapshot (as of March 31, 2025)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 12,519,250	\$ 11,679,943	93.30%
Franchise & Utility Taxes	6,933,000	2,845,712	41.05%
Business Tax Receipts	134,000	26,572	19.83%
Permits	1,680,000	660,143	39.29%
Fines & Forfeitures	105,000	56,493	53.80%
Intergovernmental	2,379,100	931,477	39.15%
Charges for Services	2,288,000	1,317,717	57.59%
Investment/Other Income	863,100	739,568	85.69%
Operating Transfers In	1,750,000	875,002	50.00%
SubTotal	28,651,450	19,132,627	66.78%

Expenditures	Budget	Year to Date	%
City Commission	134,974	62,505	46.31%
City Manager	846,740	326,967	38.61%
City Attorney	180,000	39,111	21.73%
City Clerk	291,092	118,476	40.70%
General Government	1,033,955	258,634	25.01%
Risk Management	21,800	9,193	42.17%
Finance	731,205	351,508	48.07%
Information Systems	823,967	364,308	44.21%
Community Development	574,829	217,660	37.87%
Building	1,324,948	428,107	32.31%
Facilities Maintenance	608,604	196,232	32.24%
Police Operations	7,477,628	3,757,640	50.25%
Fire Combat	7,817,089	3,539,550	45.28%
Community Risk Reduction	476,662	195,117	40.93%
Support Services	1,079,160	466,462	43.22%
Storm Activities	-	258,670	N/A
PW Admin & Engineering	379,520	167,037	44.01%
Streets/Sidewalks	836,922	293,371	35.05%
Parks & Recreation	3,044,223	1,321,882	43.42%
Events Center	675,260	287,088	42.52%
Community Center	179,269	75,208	41.95%
Senior Center	98,487	28,862	29.31%
Tennis Center	179,933	64,755	35.99%
Transfers Out	1,000,000	500,002	50.00%
SubTotal	29,816,267	13,328,345	44.70%

Fund Balance Forward	29,243,375	32,302,498	110.46%
Current Fund Balance	\$ 28,078,558	\$ 38,106,780	135.71%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 16,642	26.84%
Cemetery Sales	5,000	41,925	838.50%
Fines & forfeitures	7,500	2,741	36.55%
Investment/Other Income	20,000	15,075	75.38%
SubTotal	94,500	76,383	80.83%

Expenditures	Budget	Year to Date	%
Training	10,000	4,964	49.64%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	39,464	19.73%
Cemetery Operations	9,600	2,898	30.19%
SubTotal	221,200	47,326	21.40%

Fund Balance Forward	1,010,697	1,059,465	104.83%
Current Fund Balance	\$ 883,997	\$ 1,088,522	123.14%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	\$ 185,000	\$ 304,023	164.34%
Transfers In	1,000,000	500,002	50.00%
SubTotal	1,185,000	804,025	67.85%

Expenditures	Budget	Year to Date	%
Capital Projects	1,701,600	1,321,274	77.65%

Fund Balance Forward	1,264,394	778,101	61.54%
Current Fund Balance	\$ 747,794	\$ 260,852	34.88%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,300,000	\$ 529,924	40.76%
Intergovernmental	500,000	-	0.00%
Investment Income/Other	63,500	60,976	96.03%
SubTotal	1,863,500	590,900	31.71%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	886,000	-	0.00%
Downtown Improvement Project	1,559,000	7,797	0.50%
Sidewalk Improvement Project	100,000	28,348	28.35%
Street Reconstruction Project	250,000	526,168	210.47%
SubTotal	2,795,000	562,313	20.12%

Fund Balance Forward	3,286,171	3,789,006	115.30%
Current Fund Balance	\$ 2,354,671	\$ 3,817,593	162.13%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,700,000	\$ 1,294,794	47.96%
Sewer Revenue	2,900,000	1,601,650	55.23%
Reclaimed Water	435,000	178,651	41.07%
Water Impact Fees	50,000	101,980	203.96%
Sewer Impact Fees	10,000	36,453	364.53%
Intergovernmental	-	2,388	N/A
Investment/Other Income	1,937,000	746,683	38.55%
SubTotal	8,032,000	3,962,599	49.34%

Expenses	Budget	Year to Date	%
Operating Expenses	4,691,353	1,798,196	38.33%
Capital Projects	2,989,000	120,360	4.03%
Wholesale Sewer/Reclaimed	2,715,000	1,161,487	42.78%
Transfers Out	1,750,000	875,002	50.00%
SubTotal	12,145,353	3,955,045	32.56%

Unrestricted Net Assets Forward	14,333,803	15,342,798	107.04%
Available Net Assets	\$ 10,220,450	\$ 15,350,352	150.19%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 430,000	\$ 236,794	55.07%
Intergovernmental	1,657,862	176,631	10.65%
Investment/Other Income	38,100	41,133	107.96%
SubTotal	2,125,962	454,558	21.38%

Expenses	Budget	Year to Date	%
Operating Expenses	498,995	129,375	25.93%
Capital Projects	2,233,358	657,546	29.44%
SubTotal	2,732,353	786,921	28.80%

Unrestricted Net Assets Forward	1,691,816	2,039,333	120.54%
Available Net Assets	\$ 1,085,425	\$ 1,706,970	157.26%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 161,900	\$ 100,910	62.33%
Interfund Vehicle Rental	1,448,360	724,180	50.00%
Interfund Repair Revenue	195,500	99,789	51.04%
SubTotal	1,805,760	924,879	51.22%

Expenses	Budget	Year to Date	%
Operating Expenses	430,953	165,607	38.43%
Capital Projects	1,866,100	236,034	12.65%
SubTotal	2,297,053	401,641	17.49%

Unrestricted Net Assets Forward	4,888,237	4,524,567	92.56%
Current Fund Balance	\$ 4,396,944	\$ 5,047,805	114.80%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	2,552,574	2,208,600	86.52%
Stormwater Maintenance	66,000	31,404	47.58%
Public Safety Vehicles	1,409,102	1,409,102	100.00%
Public Safety Equipment	536,195	356,772	66.54%
Parks Enhancements	2,166,344	1,050,978	48.51%
Facility Improvements	1,572,771	1,449,616	92.17%
IT Upgrades	451,434	451,434	100.00%
SubTotal	8,754,420	6,957,905	79.48%
Available Funding to Date	\$ -	\$ 1,796,516	20.52%

\* - Reporting period is from September 2021 (first ARPA installment) through the current period.

\*\* - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of March 31, 2025, revenue recognized is \$6,957,905.